

Gippsland Critical Minerals

ENVIRONMENT POLICY

Introduction

Gippsland Critical Minerals is committed to providing responsible stewardship of the natural resources over which we have control or influence. We recognise that best-inclass environmental management is critical to excellent operational performance and to building community trust and acceptance. This policy applies to all directors, employees, contractors and any other party involved with Gippsland Critical Minerals operations.

Policy Statement and Objectives

This policy sets out the Company's minimum requirements to manage environmental threats and impacts associated with specific activities or tasks, and to identify opportunities that have the potential to drive value creation for both the Company and the communities in which we operate. Gippsland Critical Minerals will actively engage with local communities and other stakeholders during the various stages of the project, from exploration and environmental approval processes through to development, production and closure, to ensure the environmental, social and economic impacts of our projects are understood.

Declaration of Commitment

The Company will:

- Make all employees, contractors, suppliers and visitors aware of this policy and their environmental responsibilities and obligations. Gippsland Critical Minerals will provide training to all our people to comply with this policy and promote environmental awareness to our people and stakeholders;
- Integrate environmental considerations into all aspects of its business;
- Engage with stakeholders at the planning and every subsequent phase of our operations to identify and manage environmental risk and identify opportunities to improve;
- Implement, continually review and improve an Environmental Management System to achieve the Company's environmental objectives and enhance environmental performance;
- Ensure the efficient use of water, energy and other natural resources are embedded into our operational practices with a focus to reduce waste and recycle as much as possible;
- Focus on opportunities to use renewable energy or low carbon solutions to reduce our greenhouse gas emissions where possible. We respect that climate change is a shared global challenge and we will participate in solutions that address the physical impacts of climate change;

- Integrate its environmental and operational practices to promote the protection and management of biodiversity values;
- Utilise best practice in tailings management;
- Focus on progressive rehabilitation and be mindful of mine closure requirements in the design and construction of its operational infrastructure to minimise environmental legacies;
- Implement monitoring and reporting processes so that targets for continuous improvement can be set and reviewed on an ongoing basis;
- Comply, as a minimum, with applicable environmental laws and regulations; and
- Report on environmental performance in a transparent manner to all stakeholders.

We verify the implementation of these commitments through regular review. This policy will be reviewed August 2023.

Jozsef Patarica CEO Gippsland Critical Minerals August 2022

Version	Doc	Status	Reviewer	Approver	Approval Date	Due for
	Category					review
1.1	Board	Reviewed		Chairman: B. Farrell	August 2022	August 2023



We acknowledge the Gunaikurnai People as the Traditional Aboriginal Owners of country that encompasses the proposed Fingerboards Project area. We pay our respects to their culture and their Elders past, present and emerging. Gippsland Critical Minerals is committed to creating a safe and inclusive environment for all its employees.