

Gippsland Critical Minerals

RISK MANAGEMENT

1. Introduction

Gippsland Critical Minerals acknowledges that risk is inherent in our business and that effective management of risk and opportunity is essential to our success and future growth. We are committed to proactively identifying, assessing, managing, and reducing risks to safeguard the assets and interests of our company, our employees, and our stakeholders.

2. Policy objectives

The objectives of this policy are to provide a consistent approach to the recognition, measurement, and evaluation of risk and to align efforts across the business that embed risk management into our business activities and processes.

3. Scope

This policy applies to all employees, directors, officers, contractors, agents, consultants, and any other party representing Gippsland Critical Minerals wherever it operates across the world.

4. To achieve this objective, we will:

- implement a company-wide risk management framework.
- develop a culture where everyone actively promotes and demonstrates Gippsland Critical Minerals values and code of conduct ensuring their actions and behaviours do not place the reputation of the company at risk with our investors, government agencies, business partners, suppliers, customers, or our community.
- work with integrity, respect and good judgement and comply with applicable legislation and contractual obligations.
- provide our people with a clear understanding of their responsibility to be aware of risks related to their activities at every level and accountable for ensuring those risks are effectively monitored, reported, managed, and mitigated.
- implement a standard operating platform with clear guidelines and instructions on how we want the company to operate.
- develop robust planning strategies for crisis management, emergency response and business continuity.
- develop and implement a risk register and risk action control plan and risk management plan.
- regularly assess the effectiveness of the risk management process.
- continuously identify and measure risks that might impact upon the achievement of Gippsland Critical Minerals goals and objectives and monitor the environment for emerging factors and trends that affect these risks.

- measure and report on identified risks and investigate all significant incidents.
- manage all material risks so that residual risk is within the tolerances set by the leadership team and the Board; and
- ensure significant risks are elevated appropriately, through all levels of management to the Board.

5. Policy Review

This policy will be reviewed annually by the Board to ensure it continues to meet both regulatory and contemporary industry standards and practices.

Related documents:

- Gippsland Critical Minerals Code of Conduct

Version	Doc Category	Status	Reviewer	Approver	Approval Date	Due for review
1.1	Board	Reviewed	J. Patarica	Chairman: B. Farrell	June 2021	June 2023



We acknowledge the Gunaikurnai People as the Traditional Aboriginal Owners of country that encompasses the proposed Fingerboards Project area. We pay our respects to their culture and their Elders past, present and emerging. Gippsland Critical Minerals is committed to creating a safe and inclusive environment for all its employees.