

Where we are and where we are going



COMMENCE IT

Retention licence granted

Under new management and with a change in governance structures, GCM is granted an extension licence - RL2026 and RL2023. This requires GCM to continue to investigate the viability of the project and progress environmental and technical studies. The licence is conditional on GCM meeting a number of milestones which it reports on quarterly to the regulator.

SCOPE IT

Pre-work and re-scoping phase

GCM goes back to the drawing board, working in partnership with the community to rescope the project with stronger environmental and dust controls, improved tailings management, increased buffer zones, a smaller footprint and a clearer focus on community benefits. At the end of 2025, GCM submits an EES self-referral to the Victorian Department of Transport and Planning.

VALIDATE IT

Environmental Effects Statement (EES) phase

The Victorian Planning Minister has determined the Fingerboards Project will undertake an Environment Effects Statement (EES), recognising it as materially different to the proposal considered in 2021.

The EES is expected to take up to 18 months and provides a formal opportunity for all voices to be heard, with technical and environmental study scopes and reports publicly exhibited.

This stage also involves the construction of a Mining and Rehabilitation Demonstration Pit (MRDP) to test and validate GCM's progressive rehabilitation approach.

BUILD IT

Construction

Pending approval outcomes, construction is expected to take place between 2027 and 2029, supporting over 400 full-time equivalent (FTE) jobs. Over two years, the project will be designed, built and commissioned.

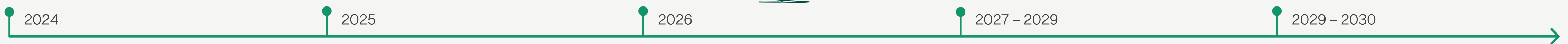
RUN IT

Operations begin

Our goal is to be operational by 2029–2030, with an expected project life of around 22 years.

Mining will progress in strips across the site, with voids backfilled and rehabilitation commencing immediately after.

The project represents a \$300 million investment in the local economy, supporting over 300 ongoing jobs and delivering legacy infrastructure such as rail and water storage.



"We've worked hard to deliver a better project that will deliver long term and enduring benefits for the community of East Gippsland."

Michelle Wood, GCM CEO

LOCAL INVESTMENT



East Gippsland business Whelans sharing in up to \$1 million in contracts for the demonstration pit.

CONSTRUCTION JOBS

400

Full time equivalents (FTEs) in construction generated over 2-3 years

ONGOING JOBS

300

Direct, ongoing local jobs over the operations phase

